The time for the deposit of the foregoing bonds under the

To Holders of FIRST MORTGAGE FOUR PER CENT. BONDS. GENERAL MORTGAGE FIVE PER CENT. BONDS.

plan dated July 1, 1109, is hereby extended to and including September 4, 1909. The Committee earnestly requests that all security holders who have not yet deposited their honds shall do so at once, in

order that the Plan may be declared operative and carried out at the earliest possible date, and thus the expense and delay of foreclosure be avoided.

THE OVERDUE SEMI-ANNUAL INTEREST COUPONS ON THE FIRST MORTGAGE FOUR PER CENT. BONDS DUE

April 1, 1908, October 1, 1908, April 1, 1909, WILL BE CASHED upon depositing them and the bonds with any of the following depositaries

The Committee has also made arrangements whereby the

Copies of the above mentioned Plan of Adjustment may be obtained from any

MORTON TRUST COMPANY, AMERICAN TRUST COMPANY, NEW YORK CITY. BOSTON, MASS.

THE CONTINENTAL TRUST COMPANY, BANK OF RICHMOND,

BALTIMORE, MD

one of the depositaries, or from the Secretary.

C. SIDNEY SHEPARD, Chairman.

HENNEN JENNINGS. HENRY CLEVELAND PERKINS,

JAMES A. BLAIR, HARBY BRONNER,

BYRNE & CUTCHEON

BUSSELL G. FESSENDEN.

THOMAS J. HAYWARD,

coupous due October 1, 1909, attached to bonds deposited un the Plan will be cashed on that date and the proces . paid 20 the respective holders of the certificates of deposit there upon presentation of said certificates to the depositaries issuing them for the endorsement of such payment thereon.

RICHMOND, VA.

NORMAN B. REAM, WILLIAM A. READ, THOMAS F. RVAN

GEORGE W. WATTS.

JOHN SKELTON WILLIAMS. Committee.

D. C. PORTEOUS, Secretary, 24 Broad Street, New York, N. V.

PROPOSALS.

TUESDAY, AUGUST 31, 1909, 1. For regulating and repaying with si

SAMUEL UNTERMYER, MUNFORD, HUNTON, WILLIAMS & ANDERSON.

Chicago, Burlington & Quincy Office of the President of the Borough of Manhattan, City hail, The City of New York.

SEALED BIDS OR ESTIMATES will be received by the President of the Borough of Manhattan, at the City Hall, Room 18, until 2 o'clock P. M. on Railroad Company

Four Per Cent Bonds Due September 1,

NOTICE IS HEREBY GIVEN THAT IN DUFsuance of the trust agreement dated February I. 1882, by and between the Chicago, Burlington & Quincy Railroad Company and The New England Trust Company, the Following Four Per Cent. Bends, Due September 1, 1921, of said Railroad Company, issued under said trust agreement, have been drawn for payment, viz.:

One hundred and twenty-six (126) bends \$1,000 each, numbers

sed at par by the payment of the principal um thereof, on presentation and delivery to the

The New England Trust Company TRUSTEE,

By D. R. WHITNEY, President,

TO HOLDERS OF C., B. & Q. R. R. CO.

4% BONDS OF 1921 Referring to the above notice, bolders of bonds may obtain copies of the Company's refunding circular on application to the Company's office.

CHICAGO, BURLINGTON & QUINCY R. R. CO.

ELECTIONS AND MEETINGS

TO THE STOCKHOLDERS OF

St. Louis Southwestern Railway Co.

St. Louis, Mo., August 24th, 1909.

Notice is hereby given that the annual meeting of the Stockholders of St. Louis Southwestern Railway Company will be held at the General Offices of the Company in the Pierce Building, Fourth and Chestnut streets, in the City of St. Louis, Mo., on Tuesday, October 5th, 1909, at nice o'clock A. M., for the election of Directors of the Company, in conformity with the by-laws, and for the transaction of such other business as may legally come before said meeting.

The regular annual meeting of the Directors of the Company will be held at the same place immediately after the adjournment of the Stock-

of the Company will be held at the same place immediately after the adjournment of the Stockholders' Meeting.

The stock transfer books of the Company will be closed on Friday, September and, 1809, at three o'clock P. M., and will be reopened at ten o'clock A. M. on Wednesday, October 6th, 1809, EDWIN GOULD, President.

ARTHUR J. TRUSSELL, Secretary.

DIVIDENDS AND INTEREST.

REPUBLIC IRON & STEEL COMPANY.
DIVIDEND NOTICE NO. 30.
At a meeting of the Executive Committee of the
Republic Iron & Steel Company, held August
20th, 1809, the regular quarterly dividend of 134%
on the preferred stock was declared, payable on
October 1st, 1809, to stockholders of record September 23rd. tember 33rd.

The Annual Meeting of the Stockholders of th Republic Iron & Steel Company will be held a the office of the Company. If Exchange Place Jersey City, N. J., on October 20th, 1909. For the purpose of this meeting Transfer books of the Company, both Common and Preferred, will be closed at 3 o'clock P. M.. September 23rd and reopen at 10 o'clock A. M. on October 21st, 1909.

H. L. ROWND, Treasurer.

Department of Public Charities, foot of East Twenty-sixth street. New York.

SEALED BIDS OR EXTIN "TES will be rece" ed by the Department of Public Charities at the above office until 2:30 o'clock P. M. on —TESBAY A. UGUST 31. 1906.

For furnishing all the labor and materials required for making general repairs to the steamboat "Fidelity."

For full particulars see City Record.

ROBERT W. HEBBERD, Commissioner.

Dated August 19, 1908.

DEPARTMENT OF DOCKS AND FERRIES. Sealed estimates for laying iron slag pavemen

SEABOARD AIR LINE RAILWAY

Brooklyn Trust Company

Capital and Undivided Profits over \$3,000,000

New York Office, Cor. Wall St. & Broadway

Chartered 1866

Brooklyn, 177 Montague Street and Bedford Ave. & Feston St.

MONEY AND EXCHANGE.

amount against the Heinzes while Arthur CANAL WORK PROGRESSING. Counsel for the Heinzes had obtained

Contractors on the Job, Says Stevens,

an order to show cause why the examinaand Learning How to Do It: tion should not be delayed until after they ALBANY, Aug. 23.-State Superintendhad appealed from Justice Goff's de ent of Public Works F C. Stevens after c'vion ordering them to be examined, but a careful inspection of the work along Justice Goff struck out a provision that the canals expresses himself as satisfied the hearing should be stayed until after

that work on the enlarged barge canal is progressing better than ever before. Contractors have become more familiar with their tasks, he says, and there is more rapid advancement of the construc-The order to show cause was on the calendar before Justice Giegerich yesterday afternoon, and former Senator The superintendent will shortly award Lexow, counsel for the indemnity com-

pany, agreed to postpone the examina-tion for a week pending the decision of Justice Giegerich on the order to show The superintendent will shortly award the contract for continuing the work on the eastern end of the big canal at Water-ford which was taken from the Ferguson Contracting Company because of the unsatisfactory progress of the contract. Superintendent Stevens declares the old canal to be in pratty fair condition at the present time. Giegerich Stephen A. McIntire, counsel for the Heinzes, said that if the examination should be permitted to go on now it might force them into bankruptcy, which would leave the Etna Indemnity Company

THE COTTON MARKET.

Another Small Gain With Little Activity Southwestern Conditions Still Unfa crable Covering by Local and Southern Shorts-Official Report on Extermination of Weevil. WEATHER PORECAST FOR COTTON STATES.

For North Carolina, fair to-day; to-morrow nsettled; moderate east to northeast winds. For South Carolina, partly cloudy, showers in southern part to-day; to-morrow showers; moderate to brisk northeasterly winds. For Georgia, unsettled weather with showers to-day and probably to-morrow; moderate to brisk northeasterly winds. For Alabama, Mississippi and Louisiana,

showers to-day and probably to-morrow; brisk and possibly high easterly winds, becoming variable. For eastern Texas, local rains to-day and tonorrow; increasing northerly winds with squalls For western Texas, fair to-day; to-morrow showers and cooler. For Arkansas and Tennessee, showers to-day

and probably to-morrow.

For Kentucky, partly cloudy to-day; to-morrow unsettled: probably showers.

After a session of small trading and narrow fluctuations cotton prices finally scored another slight advance. That was because there was little cotton pressed for sale, while more or less anxiety to cover was manifested by local and Southern shorts In fact the buying late in the session was attributed mainly to New Orleans interests For that purpose the commission has although large Philadelphia spot people been seeking to learn which of the two were also said to be buying. The demand was based mainly on a continuation of unfavorable climatic conditions in the South-west. Texas had no rain Sunday, while Corpus Christi had the only precipitation yesterday, 54 inch. Maximum temperatures for the two days renged from 100 to 105 at eight points. Ardmore, Okla., had .10 inch of rain on Sunday and that was all peratures reached maximums of 100 to 100 three places. Arkansas had no rain for the two days and the mercury reached 101 and 102 at a few points. Still sellers for a decline found some encourageme in a report from Dr. W. D. Hunter, t Government entomologist, who stated that over 90 per cent, of the weevil in Texas and Oklahoma had been destroyed by the re-Oklahoma had been destroyed by the remarkably hot and dry weather. In addition he said that these climatic conditions had brought out many small new plants on which the bolls will soon be open, making possible an early gathering of the crop. In summing up he said: "If the farmers will accept the opportunity nature has provided, hasten the picking of the crop, uproot and burn the plants, there is no possibility that there will be many weevils left; in fact, if the cotton plants should be destroyed generally in Texas hould be destroyed generally in Texas by the middle of September there would be no boll weevils whatever in Texas next year."

On the whole, however, the hulk of the new way in fever of the bulls. There were

Semi-mcathly Pay on Railroads.

Albant, Aug. 23.—With the resumption of the business of the courts in the various sections of the State next month State Labor Commissioner John Williams will again take up his efforts to compel the big steam railroad companies to obey the semi-monthly pay law.

Some of the large railroad systems have not yet complied with the law ordering them to pay their employees twice a month, and during the summer the in-

some of the large railroad systems have not yet compiled with the law ordering them to pay their employees twice a month, and during the summer the inspectors of the State Labor Department have been busy securing evidence to be used against them for failure to do so. It is stated that the most flagrant violators of the law have been the Delaware, Laokawanna and Western, the Erie Railroad and the Lehigh Valley Railroad lines in this State. Testimony has also been procured by agents of Commissioner Williams against the Buffalo Croek Railroad Company.

The evidence so far procured by the State authorities against the railroads mentioned was found in nine counties. They are Broome, Chenango, Oneida, Ontario, Steuben, Chemung, Erie, Onondaga and Oswego. In each case the agents of the State Labor Department have put their evidence before the District Attorney of the county and his acknowly-edgment has been ratured to the department together with the assurance that he will take the necessary steps to bring indictments against the roads in the next together with the assurance that he will take the necessary steps to bring indictments against the roads in the next together with the assurance that he will take the necessary steps to bring indictments against the roads in the next together with the assurance that he will take the necessary steps to bring indictments against the roads in the next training under the style of Thomas Cockerill & Son at 147 Columbus avenue, has filed schedules in bankruptcy with list-billies of \$600,213, of which amount \$437,863 are secured claims, and assets of \$890,000; debts due on open account, \$80,000; machinery and tools, \$2,500, \$2,5

Open- High- Low- Clez- Pres, ing. cst. est. ing. Clase. 12.14 12.22 12.14 12.20 12.10 12.10 12.20 12.10 12.20 12.10 12.20 12.10 12.21 12.11 12.21 12.11 The crop movement was as fo 'ows: Yester day.
Port receipts. 4.399
Since Sept. 1 9.920,094
Exports. 324
Since Sept. 1 8.397.071
S.386.171
S.386.171 The estimated receipts were as follows:

In Liverpool spot cotton advanced 5 coints. Middling, 6.68d. Sales, 10,000 cales. Imports, 6,000 bales, none American. Futures opened steady, 3½ points dvance. Closing prices were:

Money on call on the floor of the Stock Exchange to-day opened at 2% per cent., rose to 2% and closed at that figure. Most of the day's business was in loans at 2% per cent. Time money was quiet. Rates aeld closely to the lower quot. Lions made toward the end of last week. There were plenty of lenders. The rates were: Sixty days, 2%@3 per cent., ninety days, 3%@3%; four months, 3%@3%; five and six months, 3%@3%; five and six months, 3%@3%; five and six months and offered in fair volume. The rates stood at 3%@4% per cent. for indorsed bills receivable, 4884%; for four to six months choice single names; 4%@5% for others.

The sterling exchange market closed firm with rates 5 points higher. Quotations were 4.8505@4.8515 for sixty days, 4.8670% 4.8675 for demand bills and 4.8605@4.8705 for cables. Francs were quoted at 5.16%; less 1-8%; le

94%@95.
Domestic exchange on New York: Boston—Par to 5c. discount. Unleage—40c. discount. Unleage—40c. discount. Charleston—Buying, par; selling, 1-19c. premium. Cincinnati—Par. Montreal—31%c. discount. New Orleans—Commercial, 25@50c. discount: banks, \$1 premium. Minneapolis—15c. premium. St. Louis—19c. discount bid; par asked. San Francisco—30c. premium.

Money in London 14@34 par cont. Bate.

30e. premium.

Money in London, 1/2024 per cent. Rate of discount in the open market for short bills is 13/2 per cent. And for three months bills 13/2 per cent. Gold to the amount of 57,000 was taken into the Bank of England to-day. The closing price of consols was \$42/2 for money and account. Paris cables quote the price of 3 per cent. rentes at 98 frances 25 centimes. Private rate of discount, 13/2 per cent. Exchange on London, 25 francs 17½ centimes. Private rate of discount in Berlin, 2/2 per cent. Exchange on London, 20 marks 44/2 pfennigs.

New York Clearing House statement: New York Clearing House statement Exchanges, \$147,284,805; balance, \$8,975,230 Sub-Treasury debit balance, \$2,500,445. Commercial price of bar silver in Mew York, Sic. Silver in London, 23/5d. Mexi-can silver dollars were quoted at 44@50c.

MARINE INTELLIGENCE. MINIATURE ALMANAC THIS DAY.

RIGH WATER THIS DAY. SandyH'E. 12:04 | Gov. Island . 12:36 | Hell Gate. . . . 2:26

Arrived—Monday, August 23.

Ss Ministonka, London, Aug. 14.

Ss Potsdam, Rotterdam, Aug. 14.

Ss Pennsylvania, Christiania, Aug. 9.

Ss California, Ofasgow, Aug. 16.

Ss Zeland, Antwerp, Aug. 14.

Ss Santos, Rio Janeiro, Aug. 2.

Soloich, Cristobal, Aug. 17.

Ss Philadelphia, San Juan, Aug. 18.

Ss San Juan, Porto Rico, Aug. 18.

Ss Jahado di Giorgio, Port Antonio, Aug. 18.

Ss Cotthilde Cunco, Port Antonio, Aug. 18.

Ss Eminole, Turks Island, Aug. 15.

Ss Desterro, Barbados, Aug. 15.

Sc Desterro, Barbados, Aug. 15.

Sc Confename, Domerara, Aug. 12.

Ss El Valle, Galveston, Aug. 18.

Ss Antilles, New Orleans, Aug. 18.

Ss Denver, Galveston, Aug. 18.

Sc Denver, Galveston, Aug. 18.

Sc Denver, Galveston, Aug. 18.

Sc Denver, Galveston, Aug. 18. Arrived-Monday, August 23.

ARREVED OUT.

Se Minnehaha, at London from New York.

Sa Lapland, at Antwerp from New York.

Sa Lutiania, at Liverpool from New York.

Se Jaitle, at Liverpool from New York. OUTGOING STEAMSHIPS.

Cearense, Para... Hyantes, Buenos Ayres. Nieuw Amsterdam, Rotter dam. City of Atlanta, Savarmah. Apache, Jacksonville.... Hamilton, Norfolk. Sail Thursday. August 25.

INCOMING STRANSHIPS Naples Algiers Puerto Mexico Christiansand Gibraltar Delphine.
Lewis Luckenbach.
United States.
Themistocles.
Van Sallce. Bremen Huelva Porto Rico Colon Savannab Norfolk Algiers

Hamburg Southamp Cristobal Galveston Due Thursday, August 28.

By Marconi Wireless

Ss Kaiser Wilhelm II., for New York, was \$74 miles east of Sandy Hook at noon yesterday. Ss. Grosser Kurfuerst, for New York, was 283 miles east of Sandy Hook at 7.30 A. M. Ss Graf Waldersee, for New York, was 830 miles east of Sandy Hook at 10.25 A. M. Ss Oceanic, for New York, was 830 miles east of Ambrose lightship at noon.

Court Calendars This Day

Supreme Court—Appellate Division.—Recess.
Supreme Court—Special Term.—Part I.—Motion calendar called at 10:30 A. M. Part II.—Exparte matters.
Surrogate's Court—Chambers.—For probate—Wills of Robert J. Gray, Kate Collins, George E. Sterry, Sarah G. Cooke, Margaret M. Russell, Felward F. Mallahan, Marie Chyba, Leopold Laubhelm, Charles F. Garrigues at 10:30 A. M. City Court—Special Term.—Court opens at 10 A. M. Motions.

PUBLIC NOTICES.

Municipal Civil Service Commission, No. 299
Broadway, New York, August 17, 1809.
PUBLIC NOTICE IS HEREBY GIVEN that
applications will be received from,
MONDAY, AUGUST 28. UNTIL MONDAY,
OCTOBER 11, 1999.
for the position of
Patrolman. Police Department.
(No applications received by the commission,
by mail or otherwise, after 4 P. M. on October
il will be accepted.)
The subjects and weithts are as follows:
Physical development and strength.

56
Mental test.

56

The subjects and weights of the menta are as follows:

August-September. 6.41% 6.48 5.31
October-November 6.42 6.30 4.55
December-January 6.41% 6.36 4.53
March Ayail. 8.48 6.36 4.53
Liverpool is due to come to-day 13% to 23% way. Room 1119.

No. 1. For regulating and repaving with sheet asphalt pavement on concrete foundation the roadway of Christopher street, from Waverley place to the east side of Greenwich street.

No. 2. For regulating and repaving with sheet asphalt pavement on concrete foundation the roadway of Morton street, from the west side of Bleecker street to the east side of Washington street. street.

No. 3. For regulating and repaying with sheet asphalt pavement on concrete foundation the roadway of Chariton street, from the west side of Macdougal street to the east side of Greenwich

No. 4. For regulating and repaving with sheet asphalt pavement on concrete foundation the roadway of Vandam street, from the west-side of Macdougal street to the east side of Varide Spreet. No. 5. For regulating and repaving with sheet asphalt pavement on concrete foundation the roadway of Thirty-eighth street, from the west side of Eighth avenue to the east side of Ninth avenue.

side of Amsterdam avenue to the east side of Broadway.

No. 9. For regulating and repaving with as phait block pavement on concrete foundation the roadway of One Hundred and Highteenth street, from the west side of Park avenue to the east side of Fifth avenue.

No. 10. For regulating and repa ing with asphait block pavement on concrete foundation the roadway of Second avenue, from the north side of Thirty-seventh street to the north side of Thirty-seventh street to the north side of Fifty-shird street to a point-so feet morth of the north curb line of Fifty-sighth street.

No. 11. For regulating and paving with asphalt block pavement on concrete foundation the roadway of Jumel, place, from One Hundred and Sixty-seventh street to Edgecombe road.

No. 12. For regulating and repaving with wood block pavement on concrete foundation the roadway of Lewis street, from the north side of Condition that the contract of the

street.

No. 14. For regulating and repaying with wood block pavement on concrete foundation the roadway of Second avenue, from the north side of Twenty-third street to the north side of Thirty-seventh street, and from the south side of Forty-eighth street to the north side of Fifty-third street. treet.

No. 15. For regulating and repaying with ranite block pavement on concrete foundation to roadway of Desbrosses street, from the west de of Hudson street to the cast side of West

No. 17. For regulating and repaying with granite block payement on concrete foundation, the roadway of Walker street, from the west side of Lafayette street to the east side of West Broad-

No. 18. For regulating and repaying with mite block pavement on concrete foundation roadway of New Chambers street, from the it side of Cherry street to the east side of Park N.

west side of Cherry street to the east side of Park Row.

No. 19. For regulating and repaying with granite block pavement on concrete foundation the roadway of Second avenue, from the north side of Forty-fifth street to the south side of Forty-fifth street to the south side of Forty-fifth street to the south side of Forty-fighth street.

No. 20. For regulating and repaying with granite block pavement on concrete foundation the roadway of One Hundred and Forty-sixth street, from a point 234.08 feet west of Broadway to the easterly line of Riverside Drive extension.

No. 21. For regulating, grading, eurbing, flagging and paying with granite block pavement One Hundred and Forty-ninth street, from Broadway to Riverside Drive.

No. 22. For fencing proposed playground on Park avenue, from the north side of One Hundred and Twentieth street to the south side of One Hundred and Twentieth street to the south side of One Hundred and Twenty-fourth street.

For full particulars see City Record.

The City of New York, August 20, 1909.

Headquarters of the Fire Department of The

Headquarters of the Fire Department of The City of New York, Nos. 157 and 159 East Slatyseventh street, Borough of Manhattan, The City of New York.

SEALED BIDS OR ESTIMATES will be received by the Fire Commissioner at the above office until 10.30 o clock A. M. on

TUESDAY. A UGUST 31, 1909.

Borough of Manhattan.

No. 1. For furnishing and delivering bay, straw, oats, bran, flaxseed meal and salt for companies.

Borough of The Bronx.

No. 2. For furnishing and delivering hay, straw, oats, bran, flaxseed meal and salt for com-No. 3. For furnishing and delivering have straw, oats, bran, flaxseed meal and sait for com-

For full particulars see City Record.

NICHOLAS J. HAYES, Commissioner.

Dated August 17, 1909.

Headquarters of the Fire Department of The City of New York, Nos. 187 and 189 East Sixty-seventh Street, Borough of Manhattan, The City of New York.

SEALED BIDS OR ESTIMATES will be secived by the Fire Commissioner at the above office until 10:30 o'clock A. M. on

TUESDAY, AUGUST 31, 1969.

Boroughs of Manhattan, The Broux and
Rich moral.

No. 1—For furnishing and delivering various supplies for the repair shops.

For full particulars see City Record.

NICHOLAS J. HAYES, Commissioner.

Department of Public Charities, foot of East
Twenty-sixth street, New York.
SEALED BIDS OR ESTIMATES will be received
by the Department of Public Charities as the above
office until 2:30 o'clock P. M. on
TUESDAT. AUGUST 31. 1008.
For furnishing all the labor and materials
required for the installation of electric lighting
and for making general repair. • the steamboat
"Thomas S. Brennan."
For full particulars see City Record: "Thomas S. Brennan."
For full particulars see City Records.
ROBERT W. HEBBERD, Commissioner Dated August 18, 1909.

OFFICE COMMISSIONERS, DISTRICT OF COLUMBIA, August 21, 1800. Scaled proposals will be received at this office until 13 OCLOGK NOON, AUGUST 30, 199, for furnishing and installing one new boiler at the industrial Home School, located near Tenallytown Road, D. C. Forms of proposals, specifications and necessary information may be obtained from Cheff Clerk, Engineer Department, Hoom 437 District Building, Washington, D. C. HENRY L. 3Videling, WILLIAM KELLY (Acting), Commissioners, but

Brooklyn Assessment Conditions.

properties on the route. The property owners of Fourth avenue have intimated that they would be willing to be assessed for part of the cost.

The investigations which are being made

yesterday that the Brooklyn Rapid Transit Company had failed to comply with an order issued by the commission for the building of a wider stairway leading to the elevated road at that junction. As a result of the complaint the commission has summoned the heads of the company to attend a public hearing on Friday to explain.

Payroll Methods Under Cole. Most of yesterday's session in the

Done in Investigating Says He May Resign if No Action Is Taken by Directors-Persch Pleads Not Guilty. The executive comm ittee of the Windsor Trust Company, which is supposed to

CLEAN HOUSE, SAYS SHONTS

WRITES ANOTHER LETTER TO

WINDSOR TRUST FOLKS.

Gets an Intimation That Nothing Is Being

GOSSIP OF WALL STREET.

Plenty of interest in the market was displayed in the commission houses and the wire houses and it was apparent that the

public is still in the market even if it is trad-

ng more cautiously, and new buyers have

taken the place of many of those sold out last week for lack of sufficient margin and

many of the brokerage houses are still

carrying as many stocks as they care to

It is probably important also that the ac-

counts now are better protected than were

the holdings in the market prior to last week

The reaction has taught the desirability of

substantial margins to traders, and the

Stock Exchange authorities continue to

Some of the day's market gossip seeme

more than ordinarily inconsistent. For

instance, Union Pacific and Southern

Pacific sold off in the morning because of reports that the voyage had done Mr.

Harriman no good, and at the same time Texas and Pacific advanced sharply because

Mr. Harriman was going on the board. A shortage of cars to move steel products

was predicted because of the great demand

fulness of the fact that it never has been

possible before to move grain in flat cars,

which are principally used in transporta-

tion of steel. Then again one of the ex-planations of the expansion of loans shown

in Saturday's bank statements was that

cans had been shifted from London to this

city, though money loaned at 1 per cent.

Traders in the offices were as numerous as last week, but they were much more cautious than before the reaction. They

appreciate now that there are two sides

to the market, whereas previously they took on stocks as if the market could only go upward. In this way the reaction has

probably been salutary, for it has instilled

caution and soberer judgment into many

who previously ventured too much of their

to induce reflection, and here is shown one of Wall Street's many paradoxes: Stepping

Many of the very heavy sales of stocks

n the last two weeks have been made by

usiness men who now need funds to meet

the demands of rapidly expanding busi-

ness. While business was dull last year and in the first half of this year these men

had idle funds which they invested in stocks at much lower prices than those latterly

purchases of course supplied one excel-

lent motive for selling, and another has arisen from the circumstance that the in-

come return at recent prices has not been

n business. Thus the stock market has

tion by manufacturers and the purchases of

of increased trade.

een fluancing much of the new construc-

The advance in Texas and Pacific has been

accompanied by vague rumors that in some way the Harriman party is to take an in-terest in the road. There is nothing in

he reports that varies much from the

reports circulated regarding a change in control of the Wabash when that stock

was taken in hand early in the summer

n much the same way other Gould

stocks, notably Denver and Missouri Pa-rific, have moved upward at one time and

another. Only in regard to Missouri Pacific

have any of the many reported plans for the Gould roads developed a basis in fact.

preparing a broad financial plan and that

n putting a large percentage of the earn-

A wire house which had no more than 500

they have many more stocks than in July

the Street, which seemed scant of them a

month ago, is now full of them. It would be interesting to know whence came this

great increase in the floating supply, but this never will be known with entire accu-

racy. It is obvious, however, that many of he big holders have been able to take

profits, and have taken them. This is a cir-

umstance which conveys market impor

ance to the question as to whether the stocks

The Southern Pacific and Union Pacific

dividend meetings will be held to-day unless

Wireless messages from the Kaiser yesterday indicated that the ship may no

is altogether probable that the meetings will

late. Mr. Harriman, it was said at the

Union Pacific offices, will not attend them even if the liner makes her dock in the morn-

ing, so that the probabilities are that only routine business, including declaration of

he customary dividends, will be transacted The general prosperity which the present

estimated by the Department of Agricul-

be difficult of comprehension until brough into such a compass as to show the profits of the individual farmer. This was done

yesterday by a large manufacturer just returned from the West, who instanced the

owner of a 20,000 acre farm in the Dakotas who expects to clean up \$150,000 net out of

facturer, can make 40 per cent. net profit, and well equipped farms run as high as

55 per cent." Regarding the financial fu-

out of ten farmers are now depositors of

as was the case a few years ago, and his sum mary of the situation concluded with the comment that "the problem of the West

to provide physical facilities to take care

in this connection he ventured the opinion

that inside of two years a great railroad development will be seen in that territory.

Last spring it was announced that strong

banking interests had taken in hand the rehabilitation of Missouri Pacific and would

property, into which the present patchwork

pany, which is to take over the assets of the old, had applied for the listing of \$83,251,000 of stock on the exchange tended to the con-clusion in the minds of many traders that

Mr. Gould is again patterning after Mr. Harriman in transacting business of much moment while ostensibly on a vacation.

Yesterday's Custom Receipts.

WASHINGTON, Aug. 23.-Receipts from

customs to-day, according to a statement made public at the Treasury Department,

were in except of \$835,000, apportioned among the various ports as follows: New York, \$606,673; Boston, \$211,264; Philadelphia, \$54,355; Chicago, \$64,387; New Orleans, \$21,137; Baltimore, \$26,257; St. Louis

BOSTON, Aug. 23.-A petition was filed

to-day by the Boston Railroad Holding Company with the Railroad Commissioners

to allow it to increase its capital stock from \$100,000 to \$1,749,200.

This will enable it to purchase the Boston and Maine stock now held by Mr. Billard according to arrangements.

are not now held by weaker hands.

ounts a month ago is now carrying stocks

management is executing a new

quipment and improvements.

prevailing. Substantial profits on the

and hasty walks to the cashier's office the invitation of the margin clerk are apt

ources on their market plays. Frequent

in London last week.

Then again one of the ex-

impress the same policy on brokers.

HEINZES ASK MORE TIME

FEAR THEY MIGHT BE FORCED

INTO BANKRUPTCY

If the Examination as to the Æina \$32,-

000 Bond Were to Go on New-

Don't Know Whether We Are Solve

ent or Not," Their Lawyer Tells Court.

Otto C. Heinze and his brother, Arthur

P., appeared before Justice Goff yester-

day in Part II., Special Term of the Su-

preme Court, to be examined in supple-

mentary proceedings on a judgment for \$32,000 held by the Ætna Indemnity Com-

pany, which had bonded a suit for that

P. was its president, and later bought

a worse position than at present.

Mr. Lexow said that if the Court granted

the stay the Heinzes might go into the United States Court and have the decree of the bankruptcy court declaring them solvent entered, which would give all the

solvent entered, which would give all the \$3,000,000 of unsecured creditors an opportunity to take action to collect, while the Ætna company, which is a preferred creditor by reason of its judgment, has its hands tied in the State Court. He said that the Heinzes did not dare say at this time that they are solvent.

at this time that they are solvent.
"You don't know and we don't know whether we are solvent or not," said Mr.

3D AVE. R. R. VOUCHERS MISSING.

P. S. Commission Seeks Information

About Cost of Electrifying.

Some of the vouchers relating to the

money spent by the Metropolitan com-

pany and the Third Avenue Railroad when

they were combined in one system for

the electrification of the roads are miss-

ing, according to statements made yes-

The bondholders of the Third Avenue

company desire to reorganize the com-

pany, but before consenting to terms of

reorganization the commission wishes to

companies did the work of electrifying

the Third Avenue system, which company

supplied the money, or in case the two

companies shared the expense the ap-

portionment. At a hearing held yester-

day Oliver C. Semple, counsel to the com-

mission, said that he had been unable to

get this information because he had been

atormed at the offices of the Third Avenue

anormed at the offices of the Third Avenue company that the documents which would show these details were missing.

Herbert J. Bickford of the firm of Evans, Choate & Sherman, counsel for Frederick W. Whitridge, receiver for the Third Avenue company, suggested that if the hearing was postponed until some time in October perhaps the missing vouchers might be uncovered. The commission refused to grant so long a postponement and the hearing was adjourned until September 2. It was intimated that unless the documents were discovered by that time the appraisal would go on regardless of their production.

TWO ENVELOPES A MONTH.

Labor Commissioner Williams Enforcing

Semi-monthly Pay on Railroads.

Receipts of beeves for two days were 3.579 bead, including 117 cars for staughterers and 58 for the market, making with the stale cattle 72 cars to be sold. Trade opened slow and steers fell off 10 to 25c; without a clearance; built were dull to 10c; lower; thin cows a shade lower and others steady. Poor to choice steers sold at 34.15636.55 per 100 lbs; oxen and stags at 34.15636.55 per 100 lbs; oxen and stags at 34.56.06; built at 33635.75; cows at 31.6024.25; I cow at 34.00. City dressed native sides in fair demand at 34.601/4c. per lb., with a little inferior beef seiling at 8c. Liverpool and London cables received to-day quoted live cattle higher at 124.62135/c, per lb., dressed weight, sinking the offair refrigerator beef seiling at 104.62104/c, per lb. Exports, none.

Receipts of calves for two days were 4.544 head, including 492 head for butchers and 4.012 for the market. Veals opened firm and a few Searly sales were at rather higher prices but the feeling was easier at the close; grassers and buttermiks were 3c. lower. Common to choice veals sold at 36.506310 per 100 lbs., a few at \$10.25, and tops at \$10.50; thrown is at \$3630; grassers and buttermixes at \$3.75634.75; Vatern caives at \$3637.25. Dressed calves steady at 10615c. per lb. for city dressed veals and \$613c. for country dressed.

gardless of their production

terday to the Public Service Commi

appraise the property.

The Court took the papers and rese

the hearing on the motion.

the judgment.

be investigating the Joyce loan transon, is expected to meet to-day to report to the full board directors to-morrow. Several of the directors, including Theodore P. nts, are insistent that the trust company officials clear themselves before the public in reference to this transaction, and if some action in this direct tion isn't taken there probably will be trouble at the meeting of the full board. Mr. Shonts wrote to President John Alvin Young of the trust company several

days ago setting forth his views of what ought to be done.

J. J. Rollins, the attorney for the Windsor Trust Company, was asked yesterday if the executive committee of the company were investigating the company's

part in the Joyce transaction. "Not that I know of," Mr. Rollins replied. Will Mr. Shonts's letter demanding an investigation be ignored?"

"I don't know."

Mr. Shonts did write such a letter didn't be?" Mr. Rollins was asked. "Did he?" was Rollins's reply. When Mr. Shonts was told of the internew with Mr. Rollins he at once wrote other letter to President Young. the letter said was not disclosed but it is

rumored that Mr. Shonts will resign his directorship if some action is not taken John F. McIntyre, Donald L. Persch's counsel, and District Attorney Jerome are at a deadlock over the question of granting immunity to Persch in return for a full confession. Mr. Jerome has refused thus far to consider such a proposition, although Mr. McIntyre de-

proposition, although air. McIntyre de-clares that his client is ready to tell all and that the testimony which he can furnish will lead to the indictment of men behind the deal. Of this Mr. Jerome has yet to be convinced.

Persch was arraigned before Judge Mulqueen in General Sessions yesterday morning on the two grand larceny indictments against him. He pleaded not guilty to both. Persch was remanded to the Tombs.

indictments against him. He pleaded not guilty to both. Persch was remanded to the Tombs.

A. D. F. Adams, the Boston broker who also is locked up in the Tombs on a grand larceny charge in connection with the loan scandals, failed again yesterday to raise the \$12,000 bail and is still worrying about getting back home. Adams thought he had his bail all arranged with a surety company when he gave himself up to the District Attorney on last Friday, but the surety company, it was said yesterday, had refused to accept the bonds which Adams had tendered because its believed they were subject to an injunction issued in Massachusetts. The security which Adams offered was seventeen Ohio Copper Company bonds, valued at \$17,000. The Heinze people have some Ohio Copper bonds up with Adams on a loan of \$155,000, and they got out an injunction against him when they heard that he was selling some of the bonds.

TO FASHION ALL AROUND MEN.

That's the Object of John Mitch ell's New Committee of the A. F. of L. Chairman John Mitchell of the comittee on industrial education of the American Federation of Labor, appointed at the convention in Denver made an official report yesterday as to he sims and objects of the committee.

at the Park Avenue Hotel last week. The committee was appointed on ac count of specialization in trades to devise means for giving young people a genand idea of an entire trade, no matte what department they work in. In the opinion of the committee there is a re-

*The committee finds that many manu-facturers find it difficult to get competent superintendents owing to the difficulty of finding all around mechanics who have learned everything about any par-

have learn ed everything about any particular trade.

We shall agitate for the teaching of the principles of mechanics in the public schools. The high schools, for instance, teach pupils to prepare for the professions, but as there are more people in the mechanical trades than in the professions, the latter should also, we believe, he taught the principles of mechanics. fessions, the latter should also, we believe, be taught the principles of mechanics.
"A man, for instance, may know that a joint at a certain angle is stronger than at any other angle without knowing the reason why. Another man will know why that joint is stronger. This man will be more valuable than the first man. Ambition to excel would be stimulated if mechanics had a better opportunity

a crop whose gross value is put at \$330,000, and as even at this reckoning his farm is bearing rather less than sixteen bushels an acre the showing is considered ceremployers and employees.

"A number of recommendations will be tainly not above the average. "Even a poorly equipped farm," remarked the manu-

FOURTH AVE. SUBWAY PLANS.

Members of the Public Service Commishave been looking over the route of the proposed Fourth Avenue subway Brooklyn with a view to ascertaining that parts of it may be built by a reasonable assessment of the property to be enefited. Under the new rapid transit aw passed by the Legislature last year t has been made possible to build new subways by the assessment of abutting

P. S. Commission Order Not Obeyed by

resumed hearing by the Commissioners Accounts of the affairs of Borough with dry aminations concerning the

submitted at the next convention of the American Federation of Labor for ap-proval before we ask for legislation on the

undertake a new financing by which entire system was to be consolidated and a blanket mortgage placed upon the entire by the commission would seem to indicate that plans will be made for the construction of the road despite the opposition which Comptroller Metz has made to the project if any city money is to be used to build it. mortgages were to be retired upon maturity. At the time of George J. Gould's departure for Europe, however, the public was given to understand that the new financing would not be put through till his return; but the appropriate the control of the return; but the announcement yesterday that the new Missouri Pacific Railway Com-

Residents of the neighborhood of Gates and Lexington avenues in Brooklyn informed the Public Service Commission

resident Coler's office was taken up way payrolls are made up and the methods of charging overtime. Henry W. Seabold, the former clerk in the bureau of swers who is wanted by the Commissioners of Accounts and District Attorney Clarke of Brooklyn to explain padded payrolls, has not yet been found.